

Tata Chemicals Limited

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Standalone Audited Financial Results for the quarter ended 31st December, 2010

(₹ in Lakhs)

Particulars	Quarter ended 31st December, 2010	Quarter ended 31st December, 2009	Nine Months ended 31st December, 2010	Nine Months ended 31st December, 2009	Year ended 31st March, 2010
1 Sales / Income from Operations	178827	154672	495593	424010	551254
Less : Excise Duty	3133	2390	9121	7307	10028
Net Sales/ Income from Operations	175694	152282	486472	416703	541226
Other Operating Income	2138	1537	8946	4063	6438
	177832	153819	495418	420766	547664
2 Expenditure					
a) Decrease/(Increase) in stock-in-trade	33505	5142	(7600)	286	17117
b) Consumption of Raw Materials	54777	56703	163013	169178	208114
c) Traded Goods purchased	14401	24625	129298	61528	70286
d) Staff Cost	5457	4942	15623	14860	20846
e) Stores, Spare Parts and Consumables	6298	6105	17634	16454	21364
f) Power and Fuel	15380	10395	41523	32802	43014
g) Freight and Forwarding Charges	12268	9920	33953	28143	36905
h) Depreciation and amortisation	5150	4950	15174	14405	18719
i) Other Expenditure	12160	9357	35136	27546	40368
Total Expenditure (2a to 2i)	159396	132139	443754	365202	476733
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	18436	21680	51664	55564	70931
4 Other Income					
a) Profit on sale of long term investments	1675	-	1675	8769	8773
b) Others	3014	873	8871	9472	10510
5 Profit before Interest and Exceptional items (3+4)	23125	22553	62210	73805	90214
6 Interest	4997	4922	15195	15223	20573
7 Profit after Interest but before Exceptional items (5-6)	18128	17631	47015	58582	69641
8 Exceptional Items :					
a) Notional Exchange Loss / (Gain) on restatement of long term borrowings (net)	(616)	2218	956	10196	10828
9 Profit before Tax (7-8)	18744	15413	46059	48386	58813
10 Tax Expense	5473	5149	12592	12110	15335
11 Net Profit after Tax (9-10)	13271	10264	33467	36276	43478
12 Paid up Equity Share Capital (Face value : ₹ 10 per Share)	25482	23523	25482	23523	24332
13 Reserves excluding Revaluation Reserves					403964
14 Earnings - ₹ per Share					
- Basic	5.21*	4.36*	13.45*	15.43*	18.38
- Diluted	5.21*	4.36*	13.45*	15.43*	18.38
15 Public Shareholding					
- Number of Shares	17,50,97,015	16,66,42,788	17,50,97,015	16,66,42,788	17,47,71,200
- Percentage of shareholding	68.73%	70.87%	68.73%	70.87%	71.85%
16 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	1,53,85,522	3,60,85,522	1,53,85,522	3,60,85,522	3,60,85,522
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	19.31%	52.66%	19.31%	52.66%	52.69%
- Percentage of shares (as a % of the total share capital of the company)	6.04%	15.34%	6.04%	15.34%	14.83%
b) Non-encumbered					
- Number of Shares	6,42,73,741	3,24,41,056	6,42,73,741	3,24,41,056	3,23,99,556
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.69%	47.34%	80.69%	47.34%	47.31%
- Percentage of shares (as a % of the total share capital of the company)	25.23%	13.79%	25.23%	13.79%	13.32%
* Not Annualised					

NOTES TO STANDALONE RESULTS:

1. During the year the production at the Company's Fertilizer Plant at Babrala was temporarily disrupted upto 31st Aug, 2010 due to fault in Synthesis Converter in the ammonia plant. The Company had adequate insurance coverage towards cost of repairs and loss of profits. Insurance claim for loss of profit of ₹ Nil and ₹ 3535 lakhs for the quarter and nine months ended 31st December, 2010 respectively have been accrued for the affected period based on the Management's estimates.
2. Status of investor complaints for the quarter ended 31st December, 2010;
Opening - 1; Received . 13; Resolved . 13; Closing . 1
3. The previous period figures have been regrouped / rearranged wherever necessary.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors and the same have been audited by the Statutory Auditors.

In terms of our report attached.

For DELOITTE HASKINS & SELLS
Chartered Accountants

TATA CHEMICALS LIMITED

NALIN M. SHAH
Partner

R. MUKUNDAN
MANAGING DIRECTOR

Place: Mumbai
Date: 27th January, 2011