

Tata Chemicals Limited		
Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001		
Standalone Audited Financial Results for the year ended 31st March, 2008		
(Rs. in Crores)		
Particulars	Year ended 31 March , 2008 (Audited)	Year ended 31 March , 2007 (Audited)
1 Sales / Income from Operations	4,246.45	4,146.47
Less : Excise Duty	170.82	161.44
Net Sales/ Income from Operations	4,075.63	3,985.03
2 Other Income		
a) Profit on Sale on investments	487.47	2.42
b) Others	79.10	95.33
3 Total Income (1+2)	4,642.20	4,082.78
4 Expenditure		
a) Decrease/(Increase) in stock-in-trade	(25.71)	8.17
b) Consumption of Raw Materials	1,649.77	1,609.25
c) Traded Goods purchased	304.35	390.50
d) Staff Cost	169.73	148.98
e) Stores, Spare Parts and Consumables	177.39	180.71
f) Power and Fuel	479.66	392.24
g) Freight and Forwarding Charges	274.80	274.26
h) Depreciation	148.76	150.35
i) Other Expenditure	328.68	311.26
Total Expenditure (4a to 4i)	3,507.43	3,465.72
5 Interest Expense (net)	12.31	8.23
6 Foreign Exchange (Gain)/Loss	(34.64)	(25.01)
7 Profit before Tax (3-4-5-6)	1,157.10	633.84
8 Taxes		
a) Current (including Deferred Tax)	204.62	184.58
b) Fringe Benefit Tax	3.30	5.05
9 Profit after Tax (7-8)	949.18	444.21
Paid up Equity Share Capital (Face value : Rs. 10 per Share)	234.06	215.16
10 Reserves excluding Revaluation Reserves	3,337.62	2,177.68
11 Earnings - Rs. per Share (not annualised)		
- Basic	42.82	20.65
- Diluted	37.89	18.31
12 Aggregate of Public Shareholding		
- Number of Shares	16,57,86,599	14,71,35,619
- Percentage of shareholding	70.85%	68.40%

Tata Chemicals Limited
Segmentwise Revenue, Results and Capital Employed

Particulars	Year ended 31 March , 2008 (Audited)	Year ended 31 March , 2007 (Audited)
1 Segment Revenue		
a. Inorganic Chemicals	1,585.97	1,518.79
b. Fertilisers	2,506.31	2,480.60
Less: Inter Segment	16.65	14.36
Net Sales / Income from Operations	4,075.63	3,985.03
2 Segment Result		
a. Inorganic Chemicals	347.36	364.77
b. Fertilisers	329.31	237.13
Total	676.67	601.90
Less :		
(i) Interest Expense (net)	12.31	8.23
(ii) Unallocable income net of unallocable expenditure	(492.74)	(40.17)
Profit before Tax	1,157.10	633.84
3 Capital Employed		
a. Inorganic Chemicals	877.82	926.83
b. Fertilisers	1,070.10	1,441.30
b. Unallocated	4,494.42	1,357.70
Total	6,442.34	3,725.83

C. NOTES:

1. In March 2008, the Company through its wholly owned overseas subsidiaries acquired 100% equity interest in General Chemicals Industrial Products Inc., (GCIP) a natural Soda Ash Manufacturing Company in USA. The process of acquisition was completed on 26th March, 2008.
2. The Company sold investments for Rs. 497.38 crores to part finance the acquisition of GCIP. The profit on sale was Rs.487.47 crores.
3. On disposal of fertiliser bonds of Rs.126.45 crores received in February 2008, in lieu of subsidy, the Company incurred a loss of Rs. 9.38 crores.
4. The Directors have recommended payment of dividend at Rs.9/- per share aggregating to Rs.247.15 crores (previous year Rs.201.33 crores @ Rs.8 per share) including dividend tax.
5. Status of investor complaints for the quarter ended 31 March 2008

Opening - 0; Received - 9; Resolved - 9; Closing - 0
6. The previous period figures have been regrouped/rearranged wherever necessary.
7. The above results were approved by the Board of Directors and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

RATAN N. TATA
CHAIRMAN

Place: Mumbai
Date: June 24, 2008

Tata Chemicals Limited

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Consolidated Audited Financial Results for the Twelve Months Ended 31st March , 2008

(Rs. in Crores)

Particulars	Year ended 31 March , 2008 (Audited)	Year ended 31 March , 2007 (Audited)
1 Sales / Income from Operations	6,193.97	5,965.08
Less : Excise Duty	170.82	161.44
Net Sales/ Income from Operations	6,023.14	5,803.64
2 Other Income		
a) Profit on Sale on investments	487.47	2.42
b) Others	79.27	95.33
3 Total Income (1+2)	6,589.88	5,901.39
4 Expenditure		
a) Decrease/(Increase) in stock-in-trade	(75.12)	21.47
b) Consumption of Raw Materials	2,060.07	1,932.01
c) Traded Goods purchased	310.01	407.12
d) Staff Cost	477.75	348.03
e) Stores, Spare Parts and Consumables	214.85	244.46
f) Power and Fuel	938.73	763.96
g) Freight and Forwarding Charges	489.51	460.29
h) Depreciation	313.83	273.88
i) Other Expenditure	632.20	632.66
Total Expenditure (4a to 4i)	5,361.84	5,083.88
5 Interest Expense (net)	128.88	94.39
6 Foreign Exchange (Gain)/Loss	(76.70)	(25.01)
7 Profit from ordinary activities before Tax (3-4-5-6)	1,175.87	748.13
8 Taxes		
a) Current (including Deferred Tax)	208.17	235.04
b) Fringe Benefit Tax	3.30	5.05
9 Profit from ordinary activities after Tax (7-8)	964.40	508.04
Paid up Equity Share Capital (Face value : Rs. 10 per Share)	230.98	215.16
10 Reserves excluding Revaluation Reserves	3,484.39	2,356.66
11 Earnings - Rs. per Share (not annualised)		
- Basic	43.51	23.62
- Diluted	38.52	20.93
12 Aggregate of Public Shareholding		
- Number of Shares	16,57,86,599	147,135,619
- Percentage of shareholding	70.85%	68.40%

Tata Chemicals Limited
Consolidated Segmentwise Revenue, Results and Capital Employed

(Rs. in Crores)

Particulars	Year ended 31 March , 2008 (Audited)	Year ended 31 March , 2007 (Audited)
1 Segment Revenue		
a. Inorganic Chemicals	3,291.04	3,151.33
b. Fertilisers	2,732.11	2,652.31
Net Sales / Income from Operations	6,023.15	5,803.64
2 Segment Result		
a. Inorganic Chemicals	363.99	532.26
b. Fertilisers	389.95	272.01
Total	753.93	804.27
Less :		
(i) Interest Expense (net)	128.88	94.39
(ii) Unallocable income net of unallocable expenditure	(550.81)	(38.25)
Profit from ordinary activities before Tax	1,175.87	748.13
3 Capital Employed		
a. Inorganic Chemicals	6,181.41	2,703.13
b. Fertilisers	1,963.96	1,683.23
c. Unallocated	1,018.80	362.01
Total	9,164.17	4,748.37

NOTES TO CONSOLIDATED ACCOUNTS

1. The consolidated financial results have been prepared in accordance with generally accepted accounting principles and comply with Accounting Standard 21 on Consolidated Financial Statements and Accounting Standard-27 on financial reporting of Interests in Joint Ventures issued by the Institute of Chartered Accountants of India.
2. In March 2008, the Company through its wholly owned overseas subsidiaries acquired 100% equity interest in General Chemicals Industrial Products Inc., a natural Soda Ash Manufacturing Company in USA. The process of acquisition was completed on 26th March, 2008.
3. Staff costs includes charge on account of increase in pension liabilities of Rs. 34.54 crores in respect of an overseas subsidiaries (year ending 31st March, 2007 Rs. 40.53 crores write back on account of decrease in pension liabilities).
4. The previous period figures have been regrouped/rearranged wherever necessary.
5. The above results were approved by the Board of Directors and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

**RATAN N. TATA
CHAIRMAN**

Place: Mumbai
Date: 24th June, 2008