

Tata Chemicals Limited

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Standalone Audited Financial Results for the Nine Months Ended 31st December , 2007

(Rs. in Crores)

Particulars	Quarter ended 31 December, 2007 (Audited)	Corresponding Quarter in the previous Year (Reviewed)	Nine Months ended 31 December , 2007 (Audited)	Corresponding Nine Months in the previous year (Audited)	Year ended 31 March , 2007 (Audited)
1 Sales / Income from Operations	1,271.48	1,344.28	3,268.26	3,306.26	4,146.47
Less : Excise Duty	47.45	36.99	123.48	118.32	161.44
Net Sales/ Income from Operations	1,224.03	1,307.29	3,144.78	3,187.94	3,985.03
2 Other Income	12.49	11.52	68.90	85.13	97.75
3 Total Income (1+2)	1,236.52	1,318.81	3,213.68	3,273.07	4,082.78
4 Expenditure					
a) Decrease/(Increase) in stock-in-trade	62.31	252.28	125.20	150.97	8.17
b) Consumption of Raw Materials	457.18	389.03	1,197.85	1,183.38	1,609.25
c) Traded Goods purchased	89.88	153.35	241.03	364.21	390.50
d) Staff Cost	39.16	38.19	121.12	107.23	148.98
e) Stores, Spare Parts and Consumables	47.84	53.17	129.20	137.03	180.71
f) Power and Fuel	160.78	102.10	324.49	295.78	392.24
g) Freight and Forwarding Charges	74.64	75.18	204.75	207.49	274.26
h) Depreciation	37.29	39.23	110.70	112.19	150.35
i) Other Expenditure	87.68	71.49	227.52	222.78	311.26
Total Expenditure (4a to 4i)	1,056.76	1,174.02	2,681.86	2,781.06	3,465.72
5 Interest Expense (net)	3.89	4.17	5.29	8.11	8.23
6 Foreign Exchange (Gain)/Loss	(4.56)	(24.83)	(36.90)	(13.23)	(25.01)
7 Profit from ordinary activities before Tax (3-4-5-6)	180.43	165.45	563.43	497.13	633.84
8 Taxes					
a) Current (including Deferred Tax)	53.65	47.78	170.94	143.96	184.58
b) Fringe Benefit Tax	1.30	0.90	3.30	3.40	5.05
9 Profit from ordinary activities after Tax (7-8)	125.48	116.77	389.19	349.77	444.21
Paid up Equity Share Capital (Face value : Rs. 10 per Share)	230.98	215.16	230.98	215.16	215.16
10 Reserves excluding Revaluation Reserves					2,177.68
11 Earnings - Rs. per Share (not annualised)					
- Basic	5.62	5.43	17.86	16.26	20.65
- Diluted	5.03	4.32	14.59	14.58	18.31
12 Aggregate of Public Shareholding					
- Number of Shares	16,30,64,929	14,71,35,619	16,30,64,929	14,71,35,619	14,71,35,619
- Percentage of shareholding	70.62%	68.40%	70.62%	68.40%	68.40%

Tata Chemicals Limited
Segmentwise Revenue, Results and Capital Employed

(Rs. in Crores)

Particulars	Quarter ended 31 December , 2007 (Audited)	Corresponding Quarter in the previous Year (Reviewed)	Nine Months ended 31 December , 2007 (Audited)	Coresponding Nine Months in the previous year (Audited)	Year ended 31 March , 2007 (Audited)
1 Segment Revenue					
a. Inorganic Chemicals	421.60	374.48	1,102.97	1,109.09	1,504.43
b. Fertilisers	802.43	932.81	2,041.81	2,078.85	2,480.60
b. Unallocated			-		
Net Sales / Income from Operations	1,224.03	1,307.29	3,144.78	3,187.94	3,985.03
2 Segment Result					
a. Inorganic Chemicals	102.99	92.89	252.09	275.69	364.77
b. Fertilisers	90.37	56.73	276.24	192.67	237.13
Total	193.36	149.62	528.33	468.36	601.90
Less :					
(i) Interest Expense (net)	3.89	4.17	5.29	8.11	8.23
(ii) Unallocable income net of unallocable expenditure	9.04	(20.00)	(40.39)	(36.88)	(40.17)
Profit from ordinary activities before Tax	180.43	165.45	563.43	497.13	633.84
3 Capital Employed					
a. Inorganic Chemicals	712.39	921.68	712.39	921.68	926.83
b. Fertilisers	644.29	1,324.95	644.29	1,324.95	1,441.30
b. Unallocated	2,595.28	1,876.20	2,595.28	1,876.20	1,357.70
Total	3,951.96	4,122.83	3,951.96	4,122.83	3,725.83

NOTES:

1. During the Quarter, Foreign Currency Convertible Bonds (FCCBs) of USD 83.586 million have been converted into 1,58,09,535 fully paid Equity shares .
2. Foreign exchange (gain) / loss represents unrealised translation (gain) / loss in respect of FCCBs , Senior Unsecured Notes and amounts debited to Profit and Loss Account upon repayment of loan given to a foreign subsidiary.
3. Status of investor complaints for the quarter ended 31st December, 2007:
Opening - 2; Received - 7; Resolved - 9; Closing - 0
4. The previous period figures have been regrouped/rearranged wherever necessary.
5. The above results were approved by the Board of Directors and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

**RATAN N. TATA
CHAIRMAN**

Place: Mumbai
Date: 30th January, 2008

Tata Chemicals Limited

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Consolidated Audited Financial Results for the Nine Months Ended 31st December , 2007

(Rs. in Crores)

Particulars	Quarter ended 31 December , 2007 (Audited)	Corresponding Quarter in the previous Year (Unaudited)	Nine Months ended 31 December , 2007 (Audited)	Corresponding Nine Months in the previous year (Unaudited)	Year ended 31 March , 2007 (Audited)
1 Sales / Income from Operations	1,747.58	1,817.38	4,686.26	4,684.63	5,965.08
Less : Excise Duty	47.45	36.99	123.48	118.32	161.44
Net Sales/ Income from Operations	1,700.13	1,780.39	4,562.78	4,566.31	5,803.64
2 Other Income	12.54	13.31	69.02	97.28	97.75
3 Total Income (1+2)	1,712.67	1,793.70	4,631.80	4,663.59	5,901.39
4 Expenditure					
a) Decrease/(Increase) in stock-in-trade	52.49	253.28	101.48	160.68	21.47
b) Consumption of Raw Materials	541.54	465.56	1,462.99	1,422.56	1,932.01
c) Traded Goods purchased	91.83	157.80	244.12	377.36	407.12
d) Staff Cost	112.36	101.70	317.86	281.23	348.03
e) Stores, Spare Parts and Consumables	55.79	72.90	165.06	187.88	244.46
f) Power and Fuel	288.89	197.01	648.84	571.50	763.96
g) Freight and Forwarding Charges	133.81	116.80	377.57	342.55	460.29
h) Depreciation	79.25	71.12	234.53	199.86	273.88
i) Other Expenditure	164.34	147.99	447.20	481.04	632.66
Total Expenditure (4a to 4i)	1,520.30	1,584.16	3,999.65	4,024.66	5,083.88
5 Interest Expense (net)	44.59	21.35	97.37	58.91	94.39
6 Foreign Exchange (Gain)/Loss	9.26	(24.83)	(76.99)	(13.23)	(25.01)
7 Profit from ordinary activities before Tax (3-4-5-6)	138.52	213.02	611.77	593.25	748.13
8 Taxes					
a) Current (including Deferred Tax)	46.13	56.27	171.77	161.82	235.04
b) Fringe Benefit Tax	1.30	0.90	3.30	3.40	5.05
9 Profit from ordinary activities after Tax (7-8)	91.09	155.85	436.70	428.03	508.04
Paid up Equity Share Capital (Face value : Rs. 10 per Share)	230.98	215.16	230.98	215.16	215.16
10 Reserves excluding Revaluation Reserves					2,356.66
11 Earnings - Rs. per Share (not annualised)					
- Basic	4.08	7.27	20.04	20.06	23.62
- Diluted	3.61	5.95	16.54	17.93	20.93
12 Aggregate of Public Shareholding					
- Number of Shares	16,30,64,929	14,71,35,619	16,30,64,929	14,71,35,619	147,135,619
- Percentage of shareholding	70.62%	68.40%	70.62%	68.40%	68.40%

Tata Chemicals Limited
Consolidated Segmentwise Revenue, Results and Capital Employed

(Rs. in Crores)

Particulars	Quarter ended 31 December , 2007 (Audited)	Corresponding Quarter in the previous Year (Unaudited)	Nine Months ended 31 December , 2007 (Audited)	Corresponding Nine Months in the previous year (Unaudited)	Year ended 31 March , 2007 (Audited)
1 Segment Revenue					
a. Inorganic Chemicals	839.99	790.87	2,337.42	2,355.13	3,151.33
b. Fertilisers	860.14	989.52	2,225.36	2,211.18	2,652.31
Net Sales / Income from Operations	1,700.13	1,780.39	4,562.78	4,566.31	5,803.64
2 Segment Result					
a. Inorganic Chemicals	102.92	141.97	308.40	393.69	532.26
b. Fertilisers	99.49	77.11	318.87	216.52	272.01
Total	202.41	219.08	627.27	610.21	804.27
Less :					
(i) Interest Expense (net)	44.59	21.35	97.37	58.91	94.39
(ii) Unallocable income net of unallocable expenditure	19.30	(15.29)	(81.87)	(41.95)	(38.25)
Profit from ordinary activities before Tax	138.52	213.02	611.77	593.25	748.13
3 Capital Employed					
a. Inorganic Chemicals	2,432.99	2,595.17	2,432.99	2,595.17	2,703.13
b. Fertilisers	902.21	1,570.54	902.21	1,570.54	1,683.23
c. Unallocated	1,800.57	892.52	1,800.57	892.52	362.01
Total	5,135.77	5,058.23	5,135.77	5,058.23	4,748.37

NOTES TO CONSOLIDATED ACCOUNTS

1. Foreign exchange (gain) / loss represents difference of unrealised translation (gain) / loss in respect of FCCBs , Senior Unsecured Notes and amounts debited / credited to Profit and Loss Account upon repayment of loan given to a foreign subsidiary.
2. The above results include financial results of the two subsidiaries, Homefield International Private Limited and Homefield Private UK Limited and the proportionate share in the financial results of the two joint ventures, Indo Maroc Phosphore S.A., Morocco and Khet-Se Agriproduce India (P) Ltd, which are certified by the Management of the respective subsidiaries / joint ventures.
3. The previous period figures have been regrouped / rearranged wherever necessary.
4. The above results were approved by the Board of Directors and the same have been audited by the Statutory Auditors.

TATA CHEMICALS LIMITED

**RATAN N. TATA
CHAIRMAN**

Place: Mumbai
Date: 30th January, 2008