

Tata Chemicals Limited

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Unaudited Financial Results for the Quarter ended 30th September, 2006

(Rs. in Crores)

Particulars	Unaudited		Unaudited		Audited
	Quarter ended 30 September 2006	Corresponding Quarter in the Previous Year	Half Year ended 30 September , 2006	Corresponding Half Year in the Previous Year	Year ended 31 March, 2006
1 Sales / Income from Operations	1,165.94	1,032.84	1,961.98	1,572.09	3,652.86
Less : Excise Duty	39.97	36.31	81.33	65.58	135.38
Net Sales/ Income from Operations	1,125.97	996.53	1,880.65	1,506.51	3,517.48
2 Expenditure					
a) Decrease/(Increase) in stock-in-trade	70.24	47.99	(101.31)	(148.74)	(87.44)
b) Consumption of Raw Materials	377.43	353.10	794.35	644.13	1,395.78
c) Cost of Traded Goods	163.47	121.08	210.86	168.85	457.70
d) Staff Cost	34.86	28.18	69.04	56.44	121.87
e) Stores, Spare Parts and Consumables	40.96	41.49	83.86	81.55	192.86
f) Power and Fuel	104.03	82.91	193.68	148.12	320.83
g) Freight and Forwarding Charges	66.41	59.04	132.31	107.82	225.39
h) Other Expenditure	71.39	67.82	142.09	138.63	297.10
Total Expenditure (2a to 2h)	928.79	801.61	1,524.88	1,196.80	2,924.09
3 Profit from Operations (1-2)	197.18	194.92	355.77	309.71	593.39
4 Other Income	67.81	35.69	73.18	40.80	56.18
5 Interest on Refunds of Tax	0.42	0.00	0.43	5.53	25.57
6 Borrowing Costs					
a) Interest Expense (net)	3.17	3.55	3.94	5.49	9.29
b) Foreign Exchange Differences	4.58	9.92	20.80	3.67	16.05
7 Profit after Interest but before Depreciation and Tax (3+4+5-6)	257.66	217.14	404.64	346.88	649.80
8 Depreciation	36.45	34.41	72.96	68.65	138.93
9 Profit before Tax (7-8)	221.21	182.73	331.68	278.23	510.87
10 Taxes					
a) Current (including Deferred Tax)	62.06	55.77	96.18	85.03	152.32
b) Fringe Benefit Tax	1.50	1.10	2.50	2.40	5.52
11 Profit after Tax (9-10)	157.65	125.86	233.00	190.80	353.03
12 Paid up Equity Share Capital (Face value : Rs. 10 per Share)	215.16	215.16	215.16	215.16	215.16
13 Reserves excluding Revaluation Reserves					1,952.54
14 Earnings - Rs. per Share (not annualised)					
- Basic	7.33	5.85	10.83	8.87	16.41
- Diluted	6.58	5.23	10.26	7.94	14.71
15 Aggregate of Non-Promoter Shareholding					
- Number of Shares	14,71,35,619	15,58,35,594	14,71,35,619	15,58,35,594	15,35,35,594
- Percentage of shareholding	68.40%	72.45%	68.40%	72.45%	71.38%

Tata Chemicals Limited
Segmentwise Revenue, Results and Capital Employed

(Rs. in Crores)

Particulars	Unaudited		Unaudited		Audited
	Quarter ended 30 September, 2006	Corresponding Quarter in the Previous Year	Half Year ended 30 September, 2006	Corresponding Half Year in the Previous Year	Year ended 31 March, 2006
1 Segment Revenue					
a. Inorganic Chemicals	361.69	333.05	734.61	623.64	1,326.56
b. Fertilisers	764.28	663.48	1,146.04	882.87	2,190.92
Total	1,125.97	996.53	1,880.65	1,506.51	3,517.48
Less : Inter segment revenue	-	-	-	-	-
Net Sales / Income from Operations	1,125.97	996.53	1,880.65	1,506.51	3,517.48
2 Segment Result					
a. Inorganic Chemicals	91.46	92.13	182.80	166.44	321.38
b. Fertilisers	84.37	81.84	135.94	108.35	200.66
Total	175.83	173.97	318.74	274.79	522.04
Less :					
(i) Interest - net	3.17	3.55	3.94	5.49	9.29
(ii) Unallocable expenditure net of unallocable income	(48.55)	(12.31)	(16.88)	(8.93)	1.88
Profit before Tax	221.21	182.73	331.68	278.23	510.87
3 Capital Employed					
a. Inorganic Chemicals	907.88	819.73	907.88	819.73	919.24
b. Fertilisers	1,407.68	1,424.09	1,407.68	1,424.09	1,461.74

NOTES:

1. The Statutory Auditors have carried out a 'Limited Review' of the results for the quarter ended September 30, 2006.
2. In pursuance to the Accounting Standard 15 -"Employee Benefits" the Company has adjusted an amount of Rs. 10.93 Crores net of deferred tax credit of Rs. 5.55 Crores against the opening balance of General Reserve as per the transitional provision of the Standard.
3. Status of investor complaints for the quarter ended September 30, 2006
Opening - 6; Received - 14; Resolved - 20; Closing - 0.
4. The previous period figures have been regrouped/rearranged wherever necessary.

THIS HAS BEEN TAKEN ON RECORD IN THE BOARD MEETING OF DATE.

TATA CHEMICALS LIMITED

RATAN N. TATA
CHAIRMAN

Place: Mumbai
Date: October 30, 2006