

Tata Chemicals Limited

Regd. Office: Bombay House, 24 Homi Mody Street, Mumbai - 400 001

Standalone Audited Financial Results for the Quarter ended 30th June , 2007

(Rs. in Crores)

Particulars	Quarter ended 30 June , 2007 (Audited)	Corresponding Quarter in the Previous Year (Reviewed)	Year ended 31 March , 2007 (Audited)
1 Sales / Income from Operations	708.35	796.04	4,152.43
Less : Excise Duty	39.42	41.36	161.44
Net Sales/ Income from Operations	668.93	754.68	3,990.99
2 Other Income	12.07	5.38	97.75
3 Total Income (1+2)	681.00	760.06	4,088.74
4 Expenditure			
a) Decrease/(Increase) in stock-in-trade	(130.41)	(171.55)	8.17
b) Consumption of Raw Materials	324.49	416.92	1,609.25
c) Traded Goods purchased	32.26	47.39	390.50
d) Staff Cost	38.78	34.18	148.98
e) Stores, Spare Parts and Consumables	41.28	42.90	180.71
f) Power and Fuel	73.91	89.65	392.24
g) Freight and Forwarding Charges	62.09	65.90	274.26
h) Other Expenditure	63.33	70.70	300.17
Total Expenditure (4a to 4h)	505.73	596.09	3,304.28
5 Borrowing Costs			
a) Interest Expense (net)	0.30	0.77	8.23
b) Foreign Exchange (Gain)/Loss	(37.88)	16.22	(7.96)
6 Depreciation	36.72	36.51	150.35
7 Profit before Tax (3-4-5-6)	176.13	110.47	633.84
8 Taxes			
a) Current (including Deferred Tax)	53.97	34.12	184.58
b) Fringe Benefit Tax	1.00	1.00	5.05
9 Profit after Tax (7-8)	121.16	75.35	444.21
10 Paid up Equity Share Capital (Face value : Rs. 10 per Share)	215.16	215.16	215.16
11 Reserves excluding Revaluation Reserves			2,177.68
12 Earnings - Rs. per Share (not annualised)			
- Basic	5.63	3.50	20.65
- Diluted	4.11	3.50	18.31
13 Aggregate of Public Shareholding			
- Number of Shares	14,72,35,619	15,35,35,594	14,71,35,619
- Percentage of shareholding	68.45%	71.38%	68.40%

Tata Chemicals Limited
Segmentwise Revenue, Results and Capital Employed

(Rs. in Crores)

Particulars	Quarter ended 30 June , 2007 (Audited)	Cooresponding Quarter in the Previous Year (Reviewed)	Year ended 31 March, 2007 (Audited)
1 Segment Revenue			
a. Inorganic Chemicals	353.22	372.92	1,504.08
b. Fertilisers	315.71	381.76	2,486.91
Net Sales / Income from Operations	668.93	754.68	3,990.99
2 Segment Result			
a. Inorganic Chemicals	91.38	91.34	365.08
b. Fertilisers	52.90	51.57	243.44
Total	144.28	142.91	608.52
Less :			
(i) Borrowing Costs - net	(37.58)	16.99	0.27
(ii) Unallocable expenditure net of unallocable income	5.73	15.45	(25.59)
Profit before Tax	176.13	110.47	633.84
3 Capital Employed			
a. Inorganic Chemicals	842.81	812.63	926.83
b. Fertilisers	1,259.06	1,346.06	1,441.30

Annexure

Summarised Consolidated Financial Information for the Quarter ended 30th June 2007

Particulars	Quarter ended 30 June , 2007 (Audited)	Coresponding Quarter in the Previous Year (Unaudited)	Year ended 31 March , 2007 (Audited)
1 Net Sales / Income from Operations	1,134.28	1,211.03	5,809.60
2 Expenditure	885.90	992.92	4,802.95
3 Profit from Operations	248.38	218.11	1,006.65
4 Other Income	12.07	5.62	97.75
5 Borrowing Costs	(12.51)	31.28	82.39
6 Depreciation	76.65	63.61	273.88
7 Profit before Tax	196.31	128.84	748.13
8 Taxes	58.93	40.23	240.09
9 Profit after Tax	137.38	88.61	508.04
10 Earnings - Rs. Per Share (not annualised)			
- Basic	6.39	4.12	23.62
- Diluted	4.78	4.12	20.93
<p>The above information is in addition to the requirement specified under Clause 41 of the Listing Agreement.</p> <p>The above results include the proportionate share in the financial results of Indo Maroc Phosphore S.A., Morocco,a joint venture, which are certified by the Management of the joint venture.</p>			

NOTES:

1. The above results were approved by the Board of Directors and the same have been audited by the Statutory Auditors .
2. Status of investor complaints for the quarter ended 30th June, 2007 :

Opening - 0; Received - 2; Resolved - 2; Closing - 0

3. The previous period figures have been regrouped/ rearranged wherever necessary.

TATA CHEMICALS LIMITED

RATAN N. TATA
CHAIRMAN

Place: Mumbai
Date: 27th July, 2007